

Hiranmaye Energy Limited

(A Company under Corporate Insolvency Resolution Process vide NCLT Order dated January 02, 2024)



HMEL/WBERC/2025-26/25

Date: 24th February, 2026

To
The Secretary,
West Bengal Electricity Regulatory Commission,
Plot No. -AH/5 (2nd Floor & 4th Floor), Premises No. MAR 16-1111,
Action Area - 1A, New Town,
Rajarhat, Kolkata- 700163

Subject: [SUPPLEMENTARY SUBMISSION] Application seeking Annual Performance Review for annual fixed charges for the financial year 2019-20 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 ("WBERC Tariff Regulations, 2011") & amendments thereof. [Case No. APR-140/25-26]

Reference:

- 1) Original APR Petition submitted vide letter no. HMEL/WBERC/2025-26/10 dated 25.11.2025;
- 2) WBERC Letter No. WBERC/APR/-140/25-26/931 dated 03.02.2026.
- 3) HMEL Supplementary submission vide letter no. HMEL/WBERC/2025-26/23 dated 17.02.2026;
- 4) WBERC email communication dated 19.02.2026 regarding additional information.

Respected Sir,

We are in receipt of your above referred email communication dated 19.02.2026 wherein the Hon'ble Commission has sought certain additional information/clarification regarding the captioned subject matter. In this regard, the Petitioner, Hiranmaye Energy Limited ("HMEL") is hereby submitting its response to the queries raised by the Hon'ble Commission.

It is humbly prayed before the Hon'ble Commission to acknowledge and admit the same.

Thanking You.

Yours Sincerely,

For Hiranmaye Energy Limited

Saugato Majumdar, DGM (Regulatory & Commercial)

Encl.: As above

CIN - U40105WB2008PLC125220

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph. : +91 33 6609 4300 / 08 / 09 / 10, Fax : +91 33 2357 2452

Plant Office : Vill - Kasbere, P.O. - Shibramnagar, Haldia, Purba Medinipur, West Bengal, Pin - 721635

Ph. : +91 80016 05550, E-mail : pr@hiranmayeenergy.in, Web : www.hiranmayeenergy.in

Form – 1

BEFORE THE HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION, KOLKATA

File no.
Case no.
(To be filled by the office)

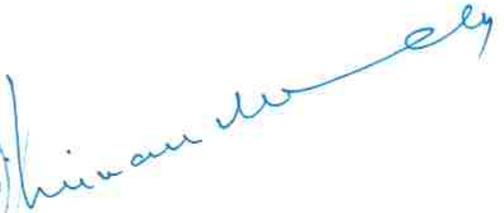
IN THE MATTER OF:

[SUPPLEMENTARY SUBMISSION] Application seeking Annual Performance Review for annual fixed charges for the financial year 2019-20 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 ("WBERC Tariff Regulations, 2011") & amendments thereof.

AND

IN THE MATTER OF:

Hiranmayee Energy Limited ('HMEI')
Plot No. X 1-2 & 3, Block- EP, Sector- V,
Salt Lake City, Kolkata – 700091



..... Petitioner/Applicant

ATTESTED

NOTARY PUBLIC







Form – 2

BEFORE THE HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION, KOLKATA

File no.
Case no.
(To be filled by the office)

IN THE MATTER OF:

[SUPPLEMENTARY SUBMISSION] Application seeking Annual Performance Review for annual fixed charges for the financial year 2019-20 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 ("WBERC Tariff Regulations, 2011") & amendments thereof.

AND

IN THE MATTER OF:

Hiranmayee Energy Limited ('HMEL')
Plot No. X 1-2 & 3, Block- EP, Sector- V,
Salt Lake City, Kolkata – 700091


 Petitioner/Applicant

AFFIDAVIT

I, Bhuvan Madan, son of Hanraj Madan aged 55 years by faith Hindu residing at 15, Shivaji Marg, Ramesh Nagar, West Delhi-110015 do solemnly affirm and say as follows:

1. I am the Resolution Professional of the applicant company and have been acquainted with the fact and circumstances narrated in the application in respect of which the affidavit is sworn.
2. I have been authorized to swear this affidavit on behalf of applicant, as I am competent to do so.
3. The statements made in paragraph 0.1 to 1.3 are true to my knowledge and belief and the statement made in other paragraphs of the application are matters of records made available to me and based on information received which I believe to be true and correct.

Place: New Delhi
Date: February, 2026


 Deponent

Identify the deponent who signed before me



ATTESTED

NOTARY PUBLIC





20 FEB 2026

Manish Arya
Advocate
Notary Public
Shop. No. 2, Barakhamba Road,
Connaught Place, New Delhi - 110001

THE PETITIONER, HIRANMAYE ENERGY LIMITED, MOST RESPECTFULLY SUBMITS:

1. The Petitioner submitted its Annual Performance Review (“APR”) application for FY 2019-20 on 25.11.2025 vide letter bearing reference no. HMEL/WBERC/2025-26/10 and Fuel and Power Purchase Cost Adjustment (“FPPCA”) application for FY 2019-20 vide letter bearing reference no. HMEL/WBERC/2025-26/11 on the same date.
2. Pursuant to the submission of the aforesaid petitions, the Petitioner is in receipt of a letter bearing reference no. WBERC/APR-140/25-26/931 dated 03.02.2026, followed by a reminder letter bearing reference no. WBERC/APR-140/25-26/958 dated 11.02.2026 from the Hon’ble Commission covering consolidated queries regarding APR petition of FY 2019-20. The Hon’ble Commission vide its letter directed the Petitioner to submit the requisite information/clarification with appropriate supporting documents for the processing of the APR for FY 2019-20.
3. In compliance with the aforesaid directive of the Hon’ble Commission, the Petitioner has duly submitted the requisite additional information/clarification vide its supplementary submission bearing reference no. HMEL/WBERC/2025-26/23 dated 17.02.2026 before the Hon’ble Commission. In addition to the above, the Petitioner has also rectified the amount pertaining to the 'Recovery of Capacity Charges' for FY 2019-20 to correct an inadvertent error contained in the original APR petition.
4. Subsequently, a discussion was held at the conference room of the Hon’ble Commission on 19.02.2026, following which the Hon’ble Commission requested additional information in respect to the APR for the FY 2019-20 vide its email communication on the same date and directing the Petitioner to submit its response at the earliest. The additional information sought by the Hon’ble Commission are highlighted herein below:
 - A. Detailed breakup of Miscellaneous Expenses amounting to INR 3.83 Lakh under the head of O&M Expenses.
 - B. Detailed breakup of Rent, Rates and Taxes amounting to INR 41.48 Lakh.



- C. Statement of reconciliation between the revenue from sale of power amounting to INR 1113.40 Lakh as reflected at Note 20 of the Audited Statement of Accounts.
5. This present submission specifically addresses the Hon'ble Commission's request for a detailed breakup of "Miscellaneous Expenses" amounting to INR 3.83 Lakhs, "Rent, Rates and Taxes" amounting to INR 41.48 Lakhs and the statement of reconciliation between the 'Revenue from Sale of Power' amounting to INR 1113.40 Lakhs as specified in the Audited Statement of Accounts.
6. At the outset, it is humbly submitted that the National Company Law Tribunal, Kolkata Bench vide order dated 02.01.2024 admitted the Petitioner into Corporate Insolvency Resolution Process ("CIRP") pursuant to an application filed by REC Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC"), and appointed Sh. Bhuvan Madan as the Interim Resolution Professional ("IRP"). As per the provisions of the IBC, the IRP is in control of the management of the Petitioner and running it as a going concern. The present petition is being filed based on the information provided by the employees of the Petitioner, and the IRP should not be held personally liable for any deficiency or inaccuracy in such historical information.
7. The Petitioner respectfully submits that the contents of this submission may be treated as part and parcel of the present petition and any subsequent submissions made in the petition thereto. The Petitioner also seeks leave to file any additional information or documents at a later stage or as directed by this Hon'ble Commission. In accordance with the aforesaid information/clarification sought by the Hon'ble Commission regarding the present APR petition, the Petitioner humbly submits as below:

RESPONSE TO THE QUERIES RAISED BY THE HON'BLE COMMISSION



- A. **Submission of detailed break up of Miscellaneous Expenses:**
8. In accordance with the clarification sought by the Hon'ble Commission, the detailed breakup of the "Miscellaneous Expenses" of INR 3.83 Lakhs under the head "O&M

Expense” of the instant APR petition for FY 2019-20 is tabulated below for the kind consideration of the Hon’ble Commission:

Detailed breakup of Miscellaneous Expenses for FY 2019-20 (Rs. Lakhs)

| Detailed break up of Miscellaneous Expenses under the head of O&M Expense | |
|--|-----------------------------|
| Particulars | Total (in INR Lakhs) |
| Annual Issuer Fees & Custodial Fees | 1.77 |
| Interest for late payment of TDS/Professional tax/ PF/GST etc. | 2.04 |
| Appeal Fees for Entry tax/Income Tax | 0.02 |
| | 3.83 |

Accordingly, as per the aforesaid table the Petitioner has incurred expense of INR 1.77 Lakhs towards annual issuer and custodial fees, INR 2.04 Lakhs incurred on account of Interest on late payment of TDS/Professional tax/PF/GT etc. and INR 0.02 Lakhs incurred towards appeal fees for Entry tax/Income tax during the FY 2019-20 which works out to total INR 3.83 Lakh on account of ‘Miscellaneous Expenses’ charges under the head “O&M Expense”.

B. Submission of detailed break up of Rent, Rates and Taxes:

9. Further, the detailed break up ‘Rent, Rates and Taxes’ amounting to INR 41.48 Lakhs as specified in the instant APR petition for FY 2019-20 is tabulated below for the kind consideration of the Hon’ble Commission:

Detailed breakup of Rent, Rates and Taxes for FY 2019-20 (Rs. Lakhs)

| Detailed break up of Rent, Rates & Taxes | |
|---|-----------------------------|
| Particulars | Total (in INR Lakhs) |
| Way Leave Licence | 11.25 |
| Land Rent | 25.81 |
| Weigh Bridge Stamping & Verifiction Expenses | 0.09 |
| Trade Licence Renewal & Enlistment Fees | 0.23 |
| Enrolment Fees of Professional tax | 0.03 |
| Increase In Finance Lease Obligation | 4.09 |
| TOTAL | 41.48 |



Accordingly, as per the aforesaid table the Petitioner incurred expense of INR 11.25 Lakhs towards Way Leave License, INR 25.81 Lakhs incurred on account of Land Rent, INR 4.09 Lakhs incurred towards Finance Lease Obligations and INR 0.34 Lakhs on account of Other Expenses (as specified in the Table above) during the FY 2019-20 which works out to total INR 41.48 Lakh on account of 'Rent, Rates and Taxes'.

C. Submission of Statement of reconciliation between the 'Revenue from Sale of Power':

10. In addition to the above, the detailed statement of 'Revenue from Sale of Power' amounting to **INR 1113.40 Lakh** as reflected at Note 20 of the Audited Statement of Accounts for FY 2019-20 is tabulated below for the kind consideration of the Hon'ble Commission:

Reconciliation Statement from Revenue from Power Sale for FY 2019-20 (Rs. Lakhs)

| Details of Power Sale for FY 2019-20 | | | | | | |
|--------------------------------------|--------------|----------------|-----------|----------------|--------------|----------------|
| Invoice No. | Invoice Date | Billing Period | | Bill Value | Rebate | Net Sale |
| | | | | in INR Lakh | in INR Lakh | in INR Lakh |
| 60000037 | 13-May-19 | 22-Apr-19 | 30-Apr-19 | 787.70 | 15.75 | 771.95 |
| 60000040 | 12-Jun-19 | 1-May-19 | 5-May-19 | 344.90 | 3.45 | 341.45 |
| | | | | 1132.60 | 19.20 | 1113.40 |

As per the aforesaid table, during the ensuing FY 2019-20, the Petitioner has raised a bill value amounting to **INR 1132.60 Lakhs** to the beneficiary (WBSEDCL) on the basis of the Ad-hoc tariff approved by the Hon'ble Commission. The beneficiary claimed a rebate of **INR 19.20 Lakhs** on account of the early payment as specified under the WBERC Tariff Regulations, and its amendment from time to time. Therefore, the net sale value after deducting the rebate works out to **INR 1113.40 Lakhs**. The invoices raised by the Petitioner are attached and annexed as **Annexure A-1 (Colly.)**.

D. Additional Submission:

The Petitioner humbly requests the Hon'ble Commission to consider the following additional submissions regarding specific components of the Annual Fixed Charges.



a) **Water Charges:**

It is respectfully submitted that the water charges for FY 2018–19 were settled based on actual consumption and the rates notified by the Haldia Development Authority (“HDA”). Since the plant was operational for a limited duration during FY 2018-19, the Petitioner carried forward the unutilised water stock drawn during that period to meet its operational requirements for the ensuing year. Consequently, no incremental intake of water from the HDA was requisitioned during FY 2019-20.

The Hon’ble Commission, in its FCA and APR Order for FY 2018-19 dated 03.02.2026, approved a normative water consumption of 3 kL/MWh and a weighted average rate of INR 17.20 per kL. This rate was derived from the HAD notified charges (INR 16.65/kL up to July 2018 and INR 17.48/kL thereafter) as admitted in the MYT Tariff Orders for FY 2018-19 and FY 2019-20. For the ready reference of the Hon’ble Commission, the detailed computation of Water Charges is summarised below:

Water Charges for FY 2019-20 (Rs. Lakhs)

| Computation of Water Charges: | | | |
|--------------------------------------|----------------|---------------------------------------|----------------|
| Particulars | UoM | Reference | 2019-20 |
| Gross Generation | MU | A | 32.67 |
| Water Consumption | kL/MWh | B | 3 |
| Water Requirement | kL | $C=(A \times B) \times 10^3$ | 98010 |
| Water Consumption Rate | INR/kL | D | 17.20 |
| Water Charges | Rs Lakh | $E=C \times D/10^5$ | 16.86 |

In view of the foregoing, the Petitioner prays that the Hon’ble Commission allow the Water Charges amounting **INR 16.86 Lakhs** pertaining to the volume consumed during FY 2019-20, which was drawn in the preceding financial year. It is further clarified that this claim supersedes all previous submissions made under this head in the original Petition. The Petitioner requests the Hon’ble Commission to treat this revised submission as the final statement for adjudication, replacing all prior figures or averments related to this expense.



b) **Coal & Ash Handling Charges:**

It is respectfully submitted that with regard to Coal and Ash Handling charges, the Petitioner has realized no revenue from Ash disposal activities during FY 2019-20. In the Annual Audited Accounts, as evidenced on page no. 38, the head "Freight Outward" reflects exclusively the transportation costs incurred for the delivery of goods and does not include any income from the sale or disposal of ash.

This lack of revenue is consistent with the statutory framework mandated by the Ministry of Environment, Forest and Climate Change (**MoEFCC**), which often requires power plants to provide ash free of cost to eligible users or bear the transportation costs themselves if bidding processes do not yield a surplus. Consequently, the expenses recorded under "Freight Outward" represent a net operational cost aimed at meeting environmental compliance and 100% ash utilization targets rather than a revenue-generating stream.

c) **SLDC Certificates:**

It is respectfully submitted that the Declared Capacity ("**DC**") and Schedule Generation ("**SG**") certificates, as certified by the West Bengal State Load Despatch Centre ("**WBSLDC**"), are issued on a monthly basis. It is further clarified that these certificates do not contain or publish any cumulative figures for the financial year. Accordingly, the Petitioner has computed the Annual performance parameters based on the summation of these individual monthly DC and SG certificate provided by the WBSLDC.

11. In view of the foregoing additional submissions, the Petitioner respectfully prays for leave to place this supplementary submissions before the Hon'ble Commission for its kind consideration. The Petitioner further requests the Hon'ble Commission to take on record the revised 'Expenditure - Cost of Energy from own Generation - Stationwise' and 'Summarized ARR' for FY 2019-20. This revision is necessitated by the revision of Water charges claimed in the instant supplementary submission. Accordingly, the Petitioner seeks leave to substitute the original Form 1.12 (Expenditure - Cost of Energy from own Generation - Stationwise) and Form E (B)



(Summarized ARR) with the updated Tariff Forms annexed hereto as Annexure A-2 (Colly.).

12. In accordance with the above, the revised summary of the Annual Fixed Charges for the year FY 2019-20 is as follows:

Table: Summary of Approved and Actual Annual Fixed Charges for FY 2019-20 (₹ Lakhs)

| S. No | Particular | Approved in Tariff Order dated 31.05.2021 /Review order dated 18.03.2022 | Actual expenses |
|-------|-----------------------------------|--|-----------------|
| 1 | Operation & Maintenance expenses | 2586.00 | 888.43 |
| 2 | Employee expenses | 4621.50 | 1350.89 |
| 3 | Water Charges | 1171.40 | 16.86 |
| 4 | Coal & Ash handling expenses | 114.15 | 5.08 |
| 5 | Insurance | 126.00 | 44.43 |
| 6 | Rent, Rates & Taxes | 290.45 | 41.48 |
| 7 | Depreciation | 6306.13 | 10247.20 |
| 8 | Interest on Loan | 16709.47 | 32290.99 |
| 9 | Return on Equity | 8283.48 | 12347.92 |
| 10 | Other Finance Charges | 27.00 | 20.12 |
| 11 | Statutory/Filing Charges | 10.00 | 0.13 |
| 12 | Interest on Working Capital | 834.21 | 379.32 |
| 13 | Tax on Income and Profits | 0.00 | 0.00 |
| 14 | Gross Annual Fixed Charges | 41079.79 | 57632.85 |
| 15 | Less: Misc. other Income | 0.00 | 16.79 |
| 16 | Less: Interest Credit | 845.02 | 0.00 |
| 17 | Net Annual Fixed Charges | 40234.77 | 57616.06 |

Recovery of Gap/Surplus in Net Fixed Charges:

13. A summary of the Revenue Gap/Surplus for FY 2019-20 is as follows:

Table: Summary of Gap/Surplus in Net Fixed Charges for FY 2019-20 (₹ Lakhs)

| Reference | Particular | FY 2019-20 |
|-----------|---|------------|
| A | Annual Fixed Charges Realized @ 1.17 Rs/kWh as per the Adhoc capacity charge rate approved in WBERC Order dated August 29, 2018 | 340.65 |
| B | Annual Fixed Charges as arrived in above sections | 57616.06 |
| C= (B -A) | Gap/(Surplus) on account of Net Fixed Charges for the year | 57275.41 |



The Petitioner humbly submits that the gap/surplus in net fixed charges may be suitably adjusted based on PAF parameter as per Regulations 6.11.4 (i) of WBERC Tariff Regulations and its amendments thereof.

The draft Gist of APR and FCA Applications for FY 2019-20 is also attached for the ready reference of the Hon'ble Commission which is annexed hereto as **Annexure A-3** for further directions.

E. Prayer Before the Hon'ble Commission

14. In view of the above-mentioned submissions, the Petitioner humbly prays before the Hon'ble Commission to:
- a) Admit the Petition;
 - b) Approve the Capital Cost as claimed in this APR Petition;
 - c) Admit and approve the revised and corrected Tariff Forms Form 1.12 and Form E (B) of the APR Petition.
 - d) Approve an amount of **Rs 57616.06 Lakh** towards Net Fixed Charges for FY 2019-20 as stated in the Petition;
 - e) Approve an amount of **Rs 1569.51 Lakh** towards Fuel Cost for FY 2019-20;
 - f) Approve the recovery of the revenue gap for FY 2019-20 for Unit-1 & 2 of HMEL's project;
 - g) Condone any inadvertent omissions/error/rounding off differences/submitted in the Petition;
 - h) Allow additions/alternations/modifications/amendments to the Petition at a future date;
 - i) Pass any such order as deemed it fit.



ANNEXURE-A1 (Colly)

Hiranmaye Energy Limited

(formerly known as India Power Corporation (Haldia) Limited)

Ref: HEL/COMM/2018-19/003

Dated: 13th May'2019

The
Chief Engineer (P.T.R Cell)
West Bengal State Electricity Distribution Co. Ltd.
Bidyut Bhavan , (7th Floor), 'B Block'
Bidhannagar
Kolkata-700 091



Dear Sir,

Sub: Adhoc Energy Bill for the period from 22nd Apr'2019 to 30th April'2019 for supply of Power from Hiranmaye Energy Limited (Haldia Thermal Power Station).

We are forwarding herewith Bill of Supply No:60000037 dated 13.05.19 for Rs 7,87,69,987/- (Rupees Seven Crore Eighty Seven Lakhs Sixty Nine Thousand Nine hundred Eighty Seven Only) for the period from 22.04.2019 to 30.04.2019.

The Bill has been claimed :

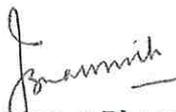
In terms of the Power purchase Agreement dated 28.12.2010 between India Power Corporation (Haldia) Ltd. and WBS EDC along with subsequent supplementary Agreement dated 6th April'2018 between Hiranmaye Energy Limited (Formerly Known as India Power Corporation (Haldia) Ltd and WBS EDC, duly approved by WBERC vide Case No. WBERC/PPA-88/18-19 dated 29.08.2018

It may please be noted that in case the Appropriate Authority amends the order subsequently the effect of the same will be applicable for both WBS EDC and Hiranmaye Energy Limited

Please acknowledge receipt.

Thanking you,

Yours Faithfully,
For Hiranmaye Energy Limited


Jyotirmay Bhaumik
Whole Time Director
Encl. As above



CIN - U40105WB2008PLC125220

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4314 / 15 / 16, Fax : +91 33 6609 4320

Project Office : Vill - Kasbere, P.O. - Shibrannagar, Haldia, Purba Medinipur, West Bengal, Pin - 721635

Ph : +91 3224 660910 / 925 / 926, Fax : +91 3224 660935

E-mail : pr@hiranmayeenergy.com, Web : www.hiranmayeenergy.com

Hiranmaye Energy Limited

(formerly known as India Power Corporation (Haldia) Limited)

BILL OF SUPPLY

DUPLICATE COPY

| | |
|---|---|
| GSTIN: 19AABC19477P1ZK | Place of Supply : West Bengal |
| Bill of Supply No : 60000037 | Source of Power : Hiranmaye Energy Limited, Haldia |
| Bill of Supply Date : 13.05.2019 | |
| Due Date : 12.06.2019 | |
| Order No : WBERC/PPA-88/18-19 | |
| Order Date : 29.08.2018 | |

| |
|---|
| Name of Receiver (Billed To) The Chief Engineer (P.T.R Cell) West Bengal State Electricity Distribution Co. Ltd BIDYUT BHAWAN,(7TH FLOOR), 'B' BLOCK, BIDHANNAGAR. KOLKATA-700091 India PAN : AACW6953H GSTIN: 19AAACW6953H1ZX |
|---|

| S.No | Period of Transactions | Provisional/Final Schdule | Descriptions of Goods/Services | HSN/SAC Code | Quantum | UOM | Ad-Hoc Tariff (Rs./kWh) | Total Amount(Rs.) |
|---------------------------|--------------------------|---------------------------|--------------------------------|--------------|--------------|-----|-------------------------|-------------------|
| 1. | 22.04.2019 to 30.04.2019 | As per statement | Electrical Energy | 2716 | 20,249,354.0 | kWh | 3.89 | 78,769,987.00 |
| | | | | | | | | |
| | | | | | | | | |
| Gross Total Amount | | | | | | | | 78,769,987.00 |

Total In Words : Rupees Seven Crores Eighty Seven Lakhs Sixty Nine Thousand Nine Hundred Eighty Seven Only *

E & OE

Payment Terms & Conditions:

- (1)2% Prompt payment rebate, if payment is received in our bank within 16.05.2019
- (2)1% Prompt payment rebate, if payment is received in our bank within 12.06.2019
- (3)Late payment surcharge @1.25% per month will be applicable , if payment made after 60 days from the receipt of the Bill.

Payment to be made through RTGS / NEFT, in Favour of:

A/C Name Hiranmaye Energy Limited-Operation Retention Account
Bank Axis Bank Limited
A/c No. 918020006453981
Branch Kolkata Main Branch
Address 7, Shakespeare Sarani, Kolkata
IFSC Code UTIB0000005
MICR Code 700211002



For Hiranmaye Energy Limited
(Formerly known as India Power Corporation (Haldia) Limited)

Authorised Signatory



CIN - U40105WB2008PLC125220

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4314 / 15 / 16, Fax : +91 33 6609 4320

Project Office : Vill - Kasbere, P.O. - Shibramnagar, Haldia, Purba Medinipur, West Bengal, Pin - 721635

Ph : +91 3224 660910 / 925 / 926, Fax : +91 3224 660935

E-mail : pr@hiranmayeenergy.com, Web : www.hiranmayeenergy.com



West Bengal State Electricity Transmission Company Limited
(A Govt. of W.B. Enterprise)

Office of the Chief Engineer
State Load Despatch Centre (W.B.),
PO: Danesh Sk. Lane, Howrah - 711 109.

Memo No: SLDC/HOW/B-25/2019-20/ 173

Dated: 10.5.19

To
The Vice President (Commercial),
Hiranmaye Energy Limited,
Plot No. X 1-2 & 3, Block -EP,
Sector -V, Salt Lake, Kolkata - 700 091.

Sub: Date-wise Energy Scheduled i.r.o. Hiranmayee Energy Ltd. for the month of April 2019.

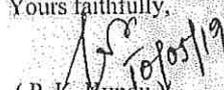
Dear Sir,

With reference to clause no. 6.2 & 7.1 of PPA dated 28.12.2010 between WBSEDCL and IPC(H)L (presently known as Hiranmaye Energy Limited), the date-wise Energy scheduled (in MU) as in the FINAL Schedule published by SLDC i.r.o. Hiranmaye Energy Ltd. for the month of April 2019 are hereby sent to your end for further necessary action please.

Thanking you,

Encl: 01 Page.

Yours faithfully,


(P. K. Kundu)
Chief Engineer, SLDC(WB).

WBSETCL

Website: www.wbsetcl.in Telephone No: 26416570 (CE), 26416572(Addl.CE), 26887636(Energy Accounting), 26416574,26887693 (Control Room)
Fax No 26886232, 26885417, 26887698 E-mail Id : wbsldc_power@yahoo.co.in, wbsldc.enae@gmail.com



**DATEWISE STATEMENT OF SCHEDULE ENERGY(in MU)
FOR THE MONTH : Apr-19**

STATION : Hiranmaye Energy Ltd.

| DATE | OFF-PEAK (00.00 to 06.00hrs & 23.00 to 24.00 hrs) | NORMAL (06.00 to 17.00 hrs) | PEAK (17.00to 23.00 hrs) | TOTAL (for the day) |
|-------------------------------|---|--------------------------------|-----------------------------|-----------------------|
| 1.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 2.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 3.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 4.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 5.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 6.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 7.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 8.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 9.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 10.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 11.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 12.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 13.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 14.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 15.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 16.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 17.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 18.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 19.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 20.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 21.4.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 22.4.2019 | 0.041678 | 0.005500 | 0.109572 | 0.156751 |
| 23.4.2019 | 0.671533 | 1.139718 | 0.630000 | 2.441251 |
| 24.4.2019 | 0.715020 | 1.185089 | 0.660000 | 2.560109 |
| 25.4.2019 | 0.735000 | 1.155000 | 0.830000 | 2.520000 |
| 26.4.2019 | 0.754262 | 1.163535 | 0.614863 | 2.532660 |
| 27.4.2019 | 0.710998 | 1.138538 | 0.641647 | 2.491184 |
| 28.4.2019 | 0.770000 | 1.173945 | 0.653407 | 2.597352 |
| 29.4.2019 | 0.757669 | 1.118428 | 0.655182 | 2.531278 |
| 30.4.2019 | 0.734989 | 1.106567 | 0.577215 | 2.418771 |
| Total MU for the Month | 5.891148 | 9.186320 | 5.171886 | 20.249354 |

DATED: 10/05/19

Rinwaj Mohant
for SUPERINTENDING ENGINEER(E)
SLDC, HOWRAH



Hiranmaye Energy Limited

(formerly known as India Power Corporation (Haldia) Limited)

Ref: HEL/COMM/2018-19/004

Dated: 12th June'2019

The
Chief Engineer (P.T.R Cell)
West Bengal State Electricity Distribution Co. Ltd.
Bidyut Bhavan , (7th Floor), 'B Block'
Bidhannagar
Kolkata-700 091



Dear Sir,

Sub: Adhoc Energy Bill for the period from 1st May'2019 to 5th May'2019 for supply of Power from Hiranmaye Energy Limited (Haldia Thermal Power Station).

We are forwarding herewith Bill of Supply No:60000040 dated 12.06.19 for Rs 3,44,89,938/- (Rupees Three Crore Forty Four Lakhs Eighty Nine Thousand Nine Hundred Thirty Eight Only) for the period from 01.05.2019 to 05.05.2019.

The Bill has been claimed :

In terms of the Power purchase Agreement dated 28.12.2010 between India Power Corporation (Haldia) Ltd. and WBSSEDCL along with subsequent supplementary Agreement dated 6th April'2018 between Hiranmaye Energy Limited (Formerly Known as India Power Corporation (Haldia) Ltd and WBSSEDCL, duly approved by WBERC vide . WBERC/PPA-88/18-19 dated 29.08.2018

It may please be noted that in case the Appropriate Authority amends the order subsequently the effect of the same will be applicable for both WBSSEDCL and Hiranmaye Energy Limited

Please acknowledge receipt.

Thanking you,

Yours Faithfully,
For Hiranmaye Energy Limited


Jyotirmay Bhaumik
Whole Time Director
Encl. As above



CIN - U40105WB2008PLC125220

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4314 / 15 / 16, Fax : +91 33 6609 4320

Project Office : Vill - Kasbere, P.O. - Shibramnagar, Haldia, Purba Medinipur, West Bengal, Pin - 721635

Ph : +91 3224 660910 / 925 / 926, Fax : +91 3224 660935

E-mail : pr@hiranmayeenergy.com, Web : www.hiranmayeenergy.com

Hiranmaye Energy Limited

(formerly known as India Power Corporation (Haldia) Limited)

BILL OF SUPPLY

DUPLICATE COPY

| | | | |
|-----------------------|--------------------|-------------------|----------------------------------|
| GSTIN: | 19AABCI9477P1ZK | Place of Supply : | West Bengal |
| Bill of Supply No : | 60000040 | Source of Power : | Hiranmaye Energy Limited, Haldia |
| Bill of Supply Date : | 12.06.2019 | | |
| Due Date : | 12.07.2019 | | |
| Order No : | WBERC/PPA-88/18-19 | | |
| Order Date : | 29.08.2018 | | |

| | |
|---|--|
| Name of Receiver (Billed To) The Chief Engineer (P.T.R Cell) West Bengal State Electricity Distribution Co. Ltd BIDYUT BHAWAN,(7TH FLOOR), 'B' BLOCK, BIDHANNAGAR. KOLKATA-700091 India PAN : AACW6953H GSTIN: 19AAACW6953H1ZX | |
|---|--|

| S.No | Period of Transactions | Provisional/Final Schedule | Descriptions of Goods/Services | HSN/SAC Code | Quantum | UOM | Ad-Hoc Tariff (Rs./kWh) | Total Amount(Rs.) |
|---------------------------|--------------------------|----------------------------|--------------------------------|--------------|--------------|-----|-------------------------|-------------------|
| 1. | 01.05.2019 to 05.05.2019 | As per statement | Electrical Energy | 2716 | 8,866,308.00 | kWh | 3.89 | 34,489,938.00 |
| | | | | | | | | |
| | | | | | | | | |
| Gross Total Amount | | | | | | | | 34,489,938.00 |

Total In Words : Rupees Three Crores Forty Four Lakhs Eighty Nine Thousand Nine Hundred Thirty Eight Only *

E & OE

Payment Terms & Conditions:

- (1)2% Prompt payment rebate, if payment is received in our bank within 15.06.2019
- (2)1% Prompt payment rebate, if payment is received in our bank within 12.07.2019
- (3)Late payment surcharge @1.25% per month will be applicable , if payment made after 60 days from the receipt of the Bill.

Payment to be made through RTGS / NEFT, in Favour of:

A/C Name Hiranmaye Energy Limited-Operation Retention Account
Bank Axis Bank Limited
A/c No. 918020006453981
Branch Kolkata Main Branch
Address 7, Shakespeare Sarani, Kolkata
IFSC Code UTIB0000005
MICR Code 700211002

For Hiranmaye Energy Limited
(Formerly known as India Power Corporation (Haldia) Limited)



Authorised Signatory



CIN - U40105WB2008PLC125220

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091
Ph : +91 33 6609 4314 / 15 / 16, Fax : +91 33 6609 4320
Project Office : Vill - Kasbere, P.O. - Shibrannagar, Haldia, Purba Medinipur, West Bengal, Pin - 721635
Ph : +91 3224 660910 / 925 / 926, Fax : +91 3224 660935
E-mail : pr@hiranmayeenergy.com, Web : www.hiranmayeenergy.com

STATE LOAD DESPATCH CENTRE, WB
West Bengal State Electricity Transmission Company Limited
(A Govt. of W.B. Enterprise)

**DATEWISE STATEMENT OF SCHEDULE ENERGY(in MU)
FOR THE MONTH : May-19**

STATION : Hiranmaye Energy Ltd.

| DATE | OFF-PEAK (00.00 to 06.00hrs & 23.00 to 24.00 hrs) | NORMAL (06.00 to 17.00 hrs) | PEAK (17.00to 23.00 hrs) | TOTAL (for the day) |
|-----------------------------------|---|---------------------------------|-----------------------------|-----------------------|
| 1.5.2019 | 0.699645 | 1.033725 | 0.641647 | 2.375017 |
| 2.5.2019 | 0.697888 | 1.057227 | 0.621616 | 2.376731 |
| 3.5.2019 | 0.729944 | 1.035403 | 0.563850 | 2.329197 |
| 4.5.2019 | 0.535216 | 0.015000 | 0.595925 | 1.146141 |
| 5.5.2019 | 0.594222 | 0.045000 | 0.000000 | 0.639222 |
| 6.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 7.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 8.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 9.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 10.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 11.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 12.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 13.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 14.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 15.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 16.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 17.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 18.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 19.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 20.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 21.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 22.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 23.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 24.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 25.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 26.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 27.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 28.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 29.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 30.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| 31.5.2019 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| Total MU for the Month | 3.256915 | 3.186356 | 2.423038 | 8.866308 |

DATED: 10/06/19

for *Minsujit Mohanta*
SUPERINTENDING ENGINEER(E)
SLDC, HOWRAH



ANNEXURE-A2

Form 1.12 and Form E (B) _APR 2019-20

Form 1.12 : Expenditure - Cost of Energy from own Generation - Stationwise

| Ref. | Particulars | FY 2019-20 |
|--------|--|----------------------------|
| | | Actuals |
| | Cost of Energy from own Generation - all stations | |
| | Excludes expense shown under any other head | |
| (i) | Fuel Cost | |
| | Coal | 1,520.58 |
| | Oil | 48.93 |
| | Fuel Cost - Total | 1,569.51 |
| (ii) | Coal & Ash handling charges | 5.08 |
| (iii) | Demurrage for Transportation of Fuel | - |
| (iv) | Water Charges | 16.86 |
| (v) | Consumption of stores & spares | Included in O&M expense |
| (vi) | Repairs & Maintenance (excluding salaries etc. & stores) | |
| | Buildings | |
| | Plant & Machineries | |
| | Others | |
| | Repair & Maintenance Cost - Total | - |
| (vii) | Employee Costs ³ | |
| | Salaries & Wages - Own Employee | 1,181.48 |
| | Bonus | 42.06 |
| | Contribution to Funds | 77.26 |
| | Welfare Expenses | 0.35 |
| | Repairs & Maintenance - salaries | |
| | Terminal Benefits (Gratuity) | 7.60 |
| | Director's fee | 4.13 |
| | Employee Cost - Contractual Employee | 38.00 |
| | Employee Cost - Total | 1,350.89 |
| (viii) | Depreciation | 10247.20 |
| (ix) | O&M Expenses | 888.43 |
| | Others : | |
| (x) | Insurance | 44.43 |
| (xi) | Rent, Rates & Taxes | 41.48 |
| (xii) | Filing Charges | 0.13 |
| (xiv) | Other Finance Charges | 20.12 |
| | Overall (1.12) | 14,184.12 |

Note :

- Expenses specifically attributable to generating stations and chargeable to Revenue account have to be shown as such above and others to be included under centrally maintained expenses. These details are to be shown station-wise.
- O&M charges of all the plants including that of CHP and ASH Handling Plant and other auxiliary services are to be shown under Repairs and Maintenance of Plant and Machinery.
- Under Employee Cost, cost of own and contracted manpower in regular establishments are to be shown separately. The corresponding number of manpower to the said cost for both own and contracted manpower in regular establishments are to be shown separately in two separate rows.
- For the purpose of item (iii) data for previous year(s) and base year have to be submitted for the year for which tariff is being determined under these regulations.

Generation Cost/KwH



Form E(B): Summarized ARR FY 2019-20

Rs Lakhs

| ITEM | FY 2019-20 |
|---------------------------------------|-----------------|
| | Unit-1 & 2 |
| | Actual |
| Fuel cost | 1569.51 |
| Coal & Ash Handling | 5.08 |
| Water charges | 16.86 |
| Employee Cost incl. terminal benefits | 1350.89 |
| O&M expenses | 888.43 |
| Rent, Rates & Taxes | 41.48 |
| Insurance | 44.43 |
| Interest on capital loan | 32290.99 |
| Other finance charges | 20.12 |
| Interest on working capital | 379.51 |
| Depreciation | 10247.20 |
| ROE | 12347.92 |
| Filling Charge | 0.13 |
| Gross ARR | 59202.54 |
| Less: Misc. other income | 16.79 |
| Less: Interest Credit | 0.00 |
| Net ARR | 59185.76 |



ANNEXURE-A3

Gist for FCA and APR _FY 2019-20

(Please Affix the Name of the Company with Address and Logo)

NOTICE

Gist of the Annual Performance Review (APR) and Fuel Cost Adjustment (FCA) Application for 2019-20

1. The Hiranmaye Energy Limited (HMEL) has submitted applications before the West Bengal Electricity Regulatory Commission (Commission) for Fuel Cost Adjustment (FCA) and Annual Performance Review (APR) for 2018-19 in respect of the Unit 1 and Unit 2 of 3 X 150 MW generating station on 25.11.2025. The FCA application and APR application have been admitted by the Commission and a Gist was published in newspapers on 19.01.2026 and 20.01.2026 inviting suggestions, objections and comments from stakeholders. No suggestion/objection/comment has been received by the Commission from any stakeholders within the stipulated date and time.
2. Subsequently, HMEL has submitted a Supplementary Petition to its APR applications on XX.02.2026 and XX.02.2026 by revising their Aggregate Revenue Requirement. The Supplementary Petition has been admitted by the Commission on The applications submitted on 25.11.2025 and are now collectively called as "FCA and APR application" of HMEL for the Financial Year 2019-20.

3. Gist of the FCA and APR applications is as follows:

The FCA application is for approval of the net Fuel Cost of Rs 1569.51 Lakh and the APR application is for approval of Rs 57616.06 Lakh towards net fixed cost for the year 2019-20. HMEL seeks to recover revenue shortfall of Rs 58052.97 Lakh.

4. The FCA and APR applications submitted by HMEL may be inspected at the office of the Commission at Plot No: AH/5 (2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area - 1A, Newtown, Rajarhat, Kolkata 700163 [Telephone No. (033) 2962-3756 and FAX (033) 2962-3757, e-mail: cp-wberc@gov.in] following the procedures as laid down in West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013, as amended from 11 AM till 5 PM on all working days up to one day prior to the last date of submission of suggestion/objections.
5. The FCA and APR applications have been posted on the website of HMEL at www.hiranmayeenergy.com;
6. The objections and suggestions, if any, on the proposals contained in the application may be submitted at the office of the Commission mentioned above from 11 AM till 5 PM on all working days within twenty-one (21) days from the date of publication of this notice in the newspaper.
7. The gist has been published with the approval of the West Bengal Electricity Regulatory Commission.

Place:
Date:

Name and Designation of Authorized signatory

